

14th April 2022

POSITION STATEMENT ON THE RUBIS ENERGY KENYA MEASURES TO ADDRESS FUEL SUPPLY CONSTRAINTS IN THE COUNTRY

Rubis Energy Kenya empathizes with Kenyans amidst the fuel supply constraints which have faced the entire fuel industry.

Further to this, we wish to clarify that the Group Managing Director Rubis Energy Kenya & CEO East Africa, Jean-Christian Bergeron, upon consultation with the Rubis Energie Head Office, travelled to Paris to provide a full brief on the situation in Kenya.

As one of the major players in the fuel sector, we have been responsive to requests from consumers and the authorities on best operational interventions to address the fuel supply constraints in the country.

As we address this situation, we would like to make a few clarifications on pertinent queries raised by Kenyan consumers:

On Increased Demand and Supply Constraints

The gap in the fuel supply has been triggered by various factors but one of the least publicized is a spike in local demand over the last 3 months (February to April) as evidenced by our daily retail sales averages below:

DAILY RETAIL SALES AVERAGE	% GROWTH FROM JAN 2022
FEBRUARY	6.9%
MARCH	9.4%
APRIL	13.3%

The spike in sales in March is a clear indication there was an equivalent surge in product demand and no product has been withheld as evidenced above.

On Exports and Local Supply

Rubis Energy Kenya wishes to clarify that we have an allocation of over 80% dedicated to the local market; the balance to a maximum of 20% is exported to our subsidiaries in Uganda, Rwanda and export customers.

The table below shows allocation of our export's sales vis-a-vis our global sales for the same period;

MONTHS	% LOCAL SALES	% EXPORT SALES
JANUARY	86%	14%
FEBRUARY	87%	13%
MARCH	81%	19%
APRIL	88%	12%

Rubis Energy Kenya has continuously ensured supply to our retail network in the best way possible amidst the fuel supply constraints facing the entire fuel industry. Our efforts have gone a step further to ensure our Nairobi Depot was open during the weekend of 02/04 -

03/04 to enable delivery of fuel to service stations and shall open as necessary to continue facilitating loading and delivery of fuel to stations.

We also continue to work closely with, and remain available to, the regulator and other government authorities to clarify our position and further demonstrate our efforts to serve all customers over this period.

As a reminder, Rubis Energy Kenya is a responsible and law-abiding corporate citizen and is committed globally and locally to doing business with the highest standards of ethics and integrity. Our compliance with all laws and regulations that govern our business maintains our commitment to our customer promise of Making your Life's Journey Better.

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